

STATE BANK OF INDIA Asset Recovery Management Branch Address of the Branch:No.44, First Floor, Eldams Road, Teynampet, Chennai 600018

Phone: 044 – 24338112 / 24340392

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"

Basi	Basis		
1	Name and Address of the	B Sivaramakrishnan s/o Shri K Balakrishnan	
	Borrower	No 9, Appasamy Street, West Mambalam, Chennai 600033.	
2	Name and Address of the	State Bank of India, Asset Recovery Management	
	Branch, the secured Creditor	Branch, 44, First Floor, Eldams Road, Chennai 600018	
3	Description of the immovable	All that piece and parcel of property of an extent of	
	secured assets to be sold	682.62 sq ft, undivided share of land in 1980 sq ft,	
		of thereof comprised in Survey No 354/12 part &	
		355/3 part, Address: Flat No G1, Duplex House,	
		SVR Paradise, Plot No 5 Part, 3 rd Street, Boopathy Nagar, Keelkattalai Village, Chennai – 600117,	
		within the Registration District of Chenai South and	
		Sub Registration District of Selaiyur and	
		Bounded on the	
		North by : 30 Feet Road	
		South by : Mr. S R Vasantha Kumar's Property	
		East by : Plot No 6	
		West by : Mr. S R Prathip Kumar's Property	
		Standing in the name of Shri B Sivaramakrishnan	
	Details of the ensumbrance	s/o Shri K Balakrishnan NIL	
4	Details of the encumbrances		
F	known to the secured creditor	DC 70 92 177 00	
5	The secured debt for recovery of	RS.70,82,177.00	
	which the property to be sold	(Rupees Seventy Lakh Eighty Two Thousand One	
	Dependent for correct manage	Hundred Seventy Seven Only)	
6	Deposit for earnest money	EMD Rs.5,80,000/- (Rupees Five Lakh Eighty Thousand	
		Only) being the 10% of Reserve Price ot be remitted by	

 Reserve Price of the immovable secured assets : Bank account 'uravur of SBI account' 'uravur of SBI account''uravur of SBI			RTGS/NEFT to the Bank Account or Demand Draft
Bank 7 Reserve Price of the immovable secured assets : Bank 7 Reserve Price of the immovable secured assets : RS.58,00,000/- (Rupees Fifty Eight Lakhs Only) 8 Bank account in which EMD to be remitted IFSC : SBIN0070570 Bank : State Bank of India, 4/1, Balvinayagar Building, Eldams Road, Chennai 600018 8 Time and manner of payment The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction. 9 Time and place of public e- durough the Bank's approved service provider Time 60 minutes 11.00 AM to 12.00 Noon with unlimited extensions of five minutes each 10 The e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above. Rs.50,000.00 (Rupees Fifty Thousand only) 11 (i) Bid increment amount : (ii) Auto extension: Times (limited/unlimited) (iii) Bid Currency and unit measurement Rs.50,000.00 (Rupees Fifty Thousand only)			
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12 Date and Time during which			Rupees INR
	12	Date and Time during which	

	inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	Date: 30.05.2019 Time : 11.00 AM to 4.00 PM
	Contact person with mobile number	Name : Sri V S Venkataraman Mobile No : 7823923791
13	Other Conditions	 (a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (E-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by M/s C1 India Pvt Ltd may be conveyed through mail. (b) The intending bidders should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self attested copies of (i) Proof of Identification (KYC) viz ID Card/Driving License/ Passport etc., (ii) Current Address-proof of communication, (iii) PAN Card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Landline of the bidder etc., to the Authorized Officer of State Bank of India, Asset Recovery Management Branch (ARMB), 44, First Floor, Eldams Road, Chennai 600018 by 06.06.2019 Time :5.00 PM Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized Officer. (c) Name of Eligible Bidders will be identified by the State Bank of India, ARMB, Chennai to participate in online e-Auction on the portal (bankeauctions.com) (C1 India Pvt Ltd) who will provide User ID and Password after due verification of PAN of the Eligible Bidders. (d) The successful bidders shall be required to submit the final prices, quoted during the e-Auctions as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering. (f) The Bank/Service Provider for e-Auction shall not have any liability towards bidders for any interruption or

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		delay in access to the site irrespective of the causes.
		(g) The bidders are required to submit acceptance of the
		Terms and Conditions and modalities of e-Auction
		adopted by the Service Provider, before participating in
		the e-Auction.
		(h) The bid once submitted by the bidder, cannot be
		cancelled/withdrawn and the bidders shall be bound to
		buy the property at the final bid price. The failure on the
		part of bidders to comply with any of the terms and
		conditions of e-Auction, mentioned herein will result in
		forfeiture of the amount paid by the defaulting bidder.
		(i) Decision of the Authorized Officer regarding
		declaration of successful bidder shall be final and
		binding on all the bidders.
		(j) The Authorized Officer shall be at liberty to cancel the
		e-Auction process/tender at any time, before declaring
		the successful bidder, without assigning any reason.
		(k) The bid submitted without EMD shall be summarily
		rejected. The property shall not be sold below the
		reserve price.
		(I) The conditional bids may be treated as invalid. Please
		note that after submission of the bid/s, no
		correspondence regarding any change in the bid shall be
		entertained.
		(m) The EMD of the unsuccessful bidder will be
		refunded to their respective A/c numbers shared with the
		Bank. The bidders will not be entitled to claim any
		interest, costs, expenses and any other charges (if any)(n) The Authorized Officer is not bound to accept the
		highest offer and the Authorized Officer has absolute
		right to accept or reject any or all offer(s) or
		adjourn/postpone/cancel the e-Auction without assigning
		any reason thereof. The sale is subject to confirmation
		by the secured creditor.
		(o) In case of forfeiture of the amount deposited by the
		defaulting bidder, he shall neither have claim on the
		property nor on any part of the sum for which it be
		subsequently sold.
		(p) The successful bidder shall bear all the necessary
		expenses like applicable stamp duties / additional stamp
		duty/transfer charges, Registration expenses, fees etc
		for transfer of the property in his/her name.
		(q) The payment of all statutory/non-statutory dues,
		taxes, rates, assessments, charges, fees etc owing to
L		unos, raiso, assessments, charges, rees etc owing to

anybody shall be the sole responsibility of successful bidder only. (r) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned Bank Branch only.
(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the Sale Certificate other than the person who submitted the bid/participated in the e- Auction will be entertained

DATE: 30.04.2019

PLACE: CHENNAI

(V.S VENKATARAMAN) AUTHORIZED OFFICER STATE BANK OF INDIA